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The following statements were attributed to Isidoro Jauregui, representative of the Spanish shipping line, Compania Ibarra. Jauregui arrived in Buenos Aires on 11 December 1948 aboard the Spanish ship CABO DE BUENA ESPERANZA.

1. The Ibarra Company is currently negotiating to purchase two modern motor ships to travel between Europe and the River Plate area. As a result of the difficulties experienced with the Ibarra ship JUAN DE GARAY, which is of Argentine registry, the new ships will not be placed under the Argentine flag.
 2. The JUAN DE GARAY has been an economic failure because of the complicated Argentine social laws and the intervention of the Argentine Secretariat of Labor. The Ibarra Company expects to sell it as soon as possible.
- 25X1A6a Comment. A source in Bilbao, Spain has indicated that the Franco Government has not allowed the Ibarra Company to register the JUAN DE GARAY in Spain.)

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NO CHANGE in Class. ☐☒ DECLASSIFIED

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DDA Memo, 4 Apr 77

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